

UNITED MARKET NEWS

MAY 2024

AMINO ACIDS

Overall amino acid market remained stable in April.

Lysine is stable/firm. Ocean freight delays have caused some tightness in local stock. This has caused prices to stabilize and are currently holding firm.

Threonine and Tryptophan market conditions are stable.

Methionine and Valine are stable and quiet.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→	→	GOOD
THREONINE	→	→	GOOD
METHIONINE	→	→	GOOD
TRYPTOPHAN	→	→	GOOD
VALINE	→	→↓	GOOD

DAIRY POWDERS

Most recently, the dairy market prices have stabilized with improved supply availability to allow prices to flatten.

Whey spot market supply has increased along with higher trading activity of late. Prices are expected to remain over flat for the coming month.

Lactose demand has been robust for both the domestic and international markets. This market has been more firm than stable given increased buying activity while supply has increased allowing prices to be kept in check.

Whey permeate market is stable to weak as supply is outpacing demand. As most buying is complete for the quarter, expectations are prices will follow a stable to weak trend through the quarter.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	→↓	→↓	GOOD
LACTOSE	→↑	→	GOOD
WHEY	→	↓	GOOD

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VITAMINS

Vitamin market demand has become more stable, which is allowing producers to adjust capacities to better reflect new demand. With less products available on the spot market, prices have become stable overall.

Producers of major vitamins such as vitamins E and A have announced or are going through scheduled production maintenance. This has caused the market supply to normalize with prices showing less weakness.

In light of these developments, price and supply conditions are expected to remain stable overall as we go into the summer months. The only potential issue that could cause buying challenges would be supply chain disruptions from Asia.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	→	→	GOOD
VITAMIN A	→	→	GOOD
CAL PAN	→	→	GOOD
NIACIN	→	→	GOOD
D3 500	→	→	GOOD

MINERALS

Trends in trace mineral pricing have continued to move higher given stronger global demand, along with inflation pushing production and raw material costs higher. Experts predict in the short term these trends will continue pressuring prices to remain firm.

There are no significant changes to report with monocalcium phosphate. Prices are unchanged and are expected to remain stable through the quarter. Supply overall continues to be tight with producers still allocating to contract customers.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→	TIGHT FOR NEXT 30-45 DAYS
ZINC OXIDE	↑	→↑	GOOD