

UNITED MARKET NEWS

JANUARY 2025

AMINO ACIDS

For the category, lysine and threonine continue to garner attention given available supply and production challenges.

Ajinomoto has announced their plans to discontinue production of lysine and threonine beginning in early 2025. As production has been decreasing, supply has further tightened, especially threonine. Expectations are the effects will be felt especially during the first quarter of 2025.

Non-domestic supplies of lysine and threonine have been inconsistent in arriving causing most suppliers to allocate available stocks. The prediction is this will continue through Q1 will bullish pricing.

Tryptophan and methionine continue to be in good supply with stable to weak in some situations.

Valine has firmed recently as suppliers are limiting supply given low prices.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	↑	↑	TIGHT
THREONINE	↑	↑	TIGHT - ALLOCATION
METHIONINE	→	→	GOOD
TRYPTOPHAN	→	→↓	GOOD
VALINE	↑	→↑	TIGHT

DAIRY POWDERS

Throughout the dairy category, demand continues to be strong causing supply to remain tight. This is especially true for whey and lactose. Available whey supply has been a main contributor with supply being utilized for higher value whey proteins allowing less available for feed grade whey and lactose. Expectations are until prices soften for whey protein concentrates, both feed grade dried whey and lactose current conditions will continue.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	↑	→	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	↑	↑	TIGHT

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VITAMINS

The conditions across the category continue to be relatively quiet. Prices remain stable as buyers are reluctant to take long positions unsure of the price direction for Q1.

Vitamins A and E prices remain stable to slightly weak as supply is consistent with demand.

Vitamin D3500 continues to be firm as suppliers have held prices at current high levels.

Overall, B vitamins have held stable.

As we move into Q1, expectations are price conditions will be stable to weaker.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	→↓	→↓	GOOD
VITAMIN A	→↓	→↓	GOOD
CAL PAN	→	→	GOOD
NIACIN	→	→	GOOD
D3 500	→	→	GOOD

MINERALS

Monocalcium phosphate supplies continue to improve consistently from domestic producers. Although producers are still allocating supply, they expect these to be removed in the coming months. As for pricing, the market looks to be moving higher while unsure how much. Predictions are prices will move higher up to \$50/ton during Q1.

Zinc markets have moved higher as stocks have decreased over the past several weeks. As we move through the higher feed consumption months, expectations are prices will remain firm.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	↑	→	ALLOCATION
ZINC OXIDE	↑	→↑	GOOD
COPPER SULFATE	→	→	GOOD

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MEDICATED ADDITIVES

Medicated additive manufacturers Pharmgate and Phibro implemented general market price increases effective January 1.

INGREDIENT	
PHARMGATE	2% increase includes Pennchlor brand products
PHIBRO	5%, increase includes Mecadox, Terramycin, NeoTerra and former Zoetis Aureomycin brand products