

# UNITED MARKET NEWS

FEBRUARY 2025

## AMINO ACIDS

Overall, amino acid price trends have stabilized during the past several weeks as supply has improved. Although lysine and threonine supplies have increased, they are not to the point where suppliers are comfortable with coverage. The true impact may not be felt until Ajinomoto finishes fulfilling the last of their customer shipments, expected to be completed in the coming weeks.

With the Chinese New Year taking place during the last week of January, markets are expected to be quiet through early February.

Methionine and tryptophan markets continue to be well supplied with prices continuing to be stable. Valine producers continue to push prices higher, especially heading towards Q2 supply.

A key area to monitor will be if there are any increases to tariffs from the Trump administration of imported amino acids.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→	→	IMPROVING
THREONINE	→	→	IMPROVING
METHIONINE	→	→	GOOD
TRYPTOPHAN	→	→	GOOD
VALINE	↑	→↑	TIGHT

## DAIRY POWDERS

Dry dairy powder demand continues to be strong and with tight supply availability keeping prices bullish. Whey and lactose supply for feed remain tight in supply with permeate more readily available. Expectations are these trends are expected to continue.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	↑	→	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	↑	↑	TIGHT

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## VITAMINS

Vitamins continue to trend stable to weaker given limited market buying activity taking place. Supply remains steadily available, forcing producers to keep prices in check. This is especially true for vitamins A and E with prices slowly moving lower. Experts predict this trend will continue through Q1 with only spot buying patterns predicted.

The D3500 market remains bullish as suppliers continue to push prices higher. Although supply is available, price conditions are forcing buyers to purchase as needed. Expect current conditions to continue through Q1.

No real change with B vitamins with stable supply and price conditions.

The overall trend is predicted to continue to be stable with an overall decline in market prices.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	→↓	→↓	GOOD
VITAMIN A	→↓	→↓	GOOD
CAL PAN	→	→	GOOD
NIACIN	→	→	GOOD
D3 500	↑	→	GOOD

## MINERALS

Monocalcium phosphate markets have trended higher in the \$50/ton range now that Q1 price negotiations are complete. These changes are being driven by higher raw material input costs. Prices should now remain stable throughout the quarter. Supply continues to improve with limited allocations.

Zinc has firmed basis strong demand combined with increased input costs. There has been some price variation basis timing and inventory positions. Expectations are conditions will continue to be mixed through the winter months.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→	IMPROVING
ZINC OXIDE	↑	→	GOOD
COPPER SULFATE	→	→	GOOD