

UNITED MARKET NEWS

MARCH 2025

AMINO ACIDS

With improved supply especially non-domestic brands, amino acid markets have stabilized from the tight conditions of a few months ago. With port labor disputes resolved, shipment congestion has improved to a more reliable state.

The main concern for buyers and sellers is implementation of tariffs causing costs to increase that will inevitably be passed on to end user customers. In the short term, expect market prices to vary while longer term will become normal purchase pricing costs for the market.

For the category, expect stable to even weaker prices with increased market supply.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→	↓	GOOD
THREONINE	→↓	→↓	GOOD
METHIONINE	→	→	GOOD
TRYPTOPHAN	→	→↓	GOOD
VALINE	→	→	IMPROVING

DAIRY POWDERS

More of the same with dairy powders. Strong demand continues to pressure supply keeping prices firm.

Whey remains at some of its highest historical price levels with concentrates allowing less feed grade whey options available. Lactose continues its trend of high demand pressuring manufacturers to run at capacity levels with this trend expected to continue into the summer months.

Permeate spot pricing remains firm with high demand and less raw material availability.

Overall prediction is dairy powder pricing will continue its bullish trend through Q2 with some relief possible as we move into the summer months.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	↑	→	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	↑	↑	TIGHT

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VITAMINS

Market conditions overall for the vitamin category have seen only modest changes over the past several weeks. Fat soluble vitamins E and D3, the remain stable with A sluggish coming down from its highs last year. Experts predict these trends to continue through the remainder of the quarter.

For the B vitamins, many continue to see little change outside of niacin. For niacin, a major Indian producer experienced a plant fire forcing them to declare Force Majeure. It's too early to tell the market impact while in the meantime expect spot pricing to firm.

With the quarterly buying period taking place in March, expect to see more clarity around pricing trends ahead of Q2. In the meantime, buyers will be reluctant to take any long term positions.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	→	→↓	GOOD
VITAMIN A	↓	→↓	GOOD
CAL PAN	→	→	GOOD
NIACIN	→↑	→↑	TIGHT SPOT SUPPLY
D3 500	→	→	GOOD

MINERALS

Monocalcium phosphate supplies have improved to the point that purchase allocations have been lifted. Market prices remain stable and will continue through the quarter. Prices for Q2 will be determined in March and with spring planting season approaching, expect stable at a minimum.

Trace mineral markets have moved higher with increased demand combined with increased or new tariffs placed on imports. Copper and zinc have been impacted the most given their demand and higher import volumes. Expectations are zinc and copper markets will remain bullish.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→	GOOD
ZINC OXIDE	↑	→	GOOD
COPPER SULFATE	↑	→	GOOD