

UNITED MARKET NEWS

AUGUST 2025

TARIFFS & TRADE

Trade negotiations continue with many countries while agreements have been reached with a handful of others. Letters from the President have been sent to several countries informing them of tariff levels, many in the 25-50% if a mutual agreement is not reached by August 1.

Negotiations with China are believed to be ongoing with limited information being shared on the progress. August will be a critical month for the impact of tariffs and trade with the US.

AMINO ACIDS

Amino acid market trends continue to be stable to weaker for most. Sluggish demand driven by low grain commodity prices are the main cause for the lack of demand in nutrition diets. Experts predict this trend will continue with good harvest yields expected.

An initial ruling on the lysine antidumping suit filed by domestic producers is expected to be made sometime in August. The ruling will determine if nondomestic producers and importers have been oversupplying the US market causing market prices to decrease to the point that US producers cannot compete. If found in violation, expectations are additional tariffs will be placed on imported lysine.

Methionine is the one exception to the amino acid trend with the market moving higher. Major producers are going through a summer scheduled maintenance shutdown causing supplies to tighten. Expectations are prices will remain stable once recent increases are implemented.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→	→	GOOD
THREONINE	→	→	GOOD
METHIONINE	↑	→	GOOD
TRYPTOPHAN	↓	→	GOOD
VALINE	→	→	GOOD

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VITAMINS

Vitamin markets have continued their slow, weaker price trend. With demand remaining steady to weak, suppliers are forced to offer lower prices. With summer demand traditionally weak, there are no indications that prices will see much change to their bearish trend.

Key producers are going through summer maintenance shutdowns which could cause the markets to stabilize. Producers in China are trying to increase prices but given available stocks and sluggish demand, expectations are prices will see little change.

Overall trend is expected to remain stable to weak across the vitamin category through the summer months.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	↓	→ ↓	GOOD
VITAMIN A	↓	→ ↓	GOOD
CAL PAN	→	→	GOOD
NIACIN	→	→	GOOD
D3 500	↓	→ ↓	GOOD

MINERALS

In the mineral markets, copper has seen a notable change driven by the 50% import tariff announcement effective August 1. The reaction by product suppliers has been notable with announced price increases. Expect these price increases to take effect by early August.

Zinc has remained generally stable given good market demand along with no additional trade tariffs announced. Monocalcium phosphate prices have flattened with Q3 price changes fully implemented.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→	GOOD
ZINC OXIDE	→	→	GOOD
COPPER SULFATE	↑	→ ↑	GOOD

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DAIRY POWDERS

Dairy demand has remained constant, especially in the domestic market. International demand has shown inconsistent need. These trends have caused most dry dairy powder prices to be stable to firm. Producers of lactose and whey are seeing contract volumes consuming most of their production limiting spot availability. A combination of these factors is expected to keep markets firm for whey and lactose primarily.

Permeate has maintained a stable tone now that most buyers are covered for the quarter. Supply and demand appear to be well balanced.

Especially for dairy, global trade and tariffs will play a key role in market direction with the August 1 US tariff deadline looming.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	→	→	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	↑	→	GOOD