

UNITED MARKET NEWS

JANUARY 2026

AMINO ACIDS

Overall market trends for amino acids are stable with good supplies available. With supplies greater than demand, expect to see minor changes in pricing heading into Q1.

Lysine – Prices have been reported to be mixed based upon supply and cost positions from sellers. The US market is awaiting a ruling on the antidumping suit, now projected to be announced in January. Expectations are the market will respond with price adjustments over a 30–60-day period until fresh imports reach the market. In the meantime, price trends will be variable.

Threonine – Trends remain bearish with supply outpacing demand. Producers continue to offer at low levels while buying demand is not there to support sales. Most buyers are purchasing on a spot basis given available supply in the market.

Tryptophan – No significant changes with pricing remaining at low levels. Similar to threonine, supply/demand are imbalanced which are expected to keep prices at current or even lower levels during Q1.

Methionine – Tight supply conditions from a key domestic producer have improved. Prices have and look to remain stable now and into Q1.

Valine – Trends have been steady for some time. Short term conditions are expected to remain stable at current levels.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→	→↑	GOOD
THREONINE	→↓	→↓	GOOD
METHIONINE	→	→	GOOD
TRYPTOPHAN	→↓	→	GOOD
VALINE	→	→	GOOD

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MINERALS

Mineral markets are trending more bullish driven by increasing consumer demand for minerals which is pressuring byproducts for feed higher.

Monocalcium Phosphate – Domestic producers have announced of 3% - 5% for Q1. These increases are being caused by cost increases of key intermediates, especially sulfuric acid.

Zinc Oxide – Prices have been mixed based upon time of purchase driven by the metal exchange market. Expectations are price trends will be mixed for the coming months based upon metal market price variation.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	↑	→	GOOD
ZINC OXIDE	↑	→↑	GOOD
COPPER SULFATE	↑	→↑	GOOD

DAIRY POWDERS

Strong global demand for dairy products is pushing prices higher with supplies tight for most feed use powders. Whey Permeate – Market pricing is expected to move higher for Q1 driven by strong demand globally. Producers are running at near capacity levels. Once Q1 prices are implemented market is predicted to stabilize.

Lactose – Supplies continue to be tight causing prices to remain bullish. Market demand globally is remaining strong with producers able to supply contract customers with nothing left for the spot market. This trend is expected to continue through at least Q1.

Whey – Inventories with producers remains tight as demand continues to be strong. Most manufacturers are in a sold-out position with limited inventory stocks. Demand and prices of high protein whey products are demanding a premium causing feed grade whey supply to be tight. Both price and supply trends are expected to continue through Q1.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	↑	→	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	↑	↑	TIGHT

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VITAMINS

The vitamin trend continues to see weak demand with oversupply. As expected, basis this trend prices have moved lower with no short-term end in sight.

Vitamin A – Price pressure from competition with supply continuing to outpace demand. Some producers are believed to be selling at or below production cost. Prices have recently stabilized while experts predict price trends to remain sluggish.

Vitamin E – Sluggish trend for most of 2025 with supply to the US market expected to remain high with price trends continuing to be under pressure moving into 2026.

Vitamin D – Overall price trends are stable with product supplies available for prompt purchase.

B Vitamins – There has been little change for most vitamins holding steady. Producers would like to see prices increase while sluggish demand is keeping any changes in check.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	↓	→	GOOD
VITAMIN A	↓	→	GOOD
CAL PAN	→	→	GOOD
NIACIN	→	→	GOOD
D3 500	→	→	GOOD

MEDICATED ADDITIVES

Two major manufacturers have announced market price increases effective January 1.

INGREDIENT	
PHARMGATE	Announced a market price increase of 2% - 4% depending upon the product. In addition, supplies of CTC products are under allocation. Expectation is this trend will continue through Q1.
PHIBRO	Announced a market price increase for blended products of 2% - 4% which includes CTC, Mecadox and Banminth. Higher concentrated products including Neo-Terra and Terramycin products will be increasing by 10%.