

UNITED MARKET NEWS

SEPTEMBER 2026

GLOBAL TRADE

Global transportation and tariffs continue to dominate the trade of feed ingredients. Demand for containers remains high as buyers from all categories are securing stocks earlier than normal ahead of the holiday shopping season. This is evident with July marking the 4th highest freight rates on record. Until demand subsides, expect freight rates to remain at current levels.

Recently announced FLIP Section 301 tariffs will impact imported feed-grade amino acids, feed phosphates, and choline chloride at levels of 10%-12.5% covering 60 producing countries that export to the US. These will be in addition to any tariffs already in place.

Additionally, as the war between the US and Iran nears 6 months, factors from energy to key raw material costs continue to increase, experts predict market prices will be bullish.

AMINO ACIDS

Most amino acids are stable which is typical during the summer months as demand trends lower combined with higher available inventory stocks. This would include threonine, methionine and valine. Expectations are markets will be steady to even lower for the remainder of the quarter.

Lysine market prices have increased as supply had tightened combined with tariff increases pushing buyer costs higher. In the short term, market prices will be variable until all buyer stocks are sold. When combining higher freight costs with additional tariffs, the lysine market is expected to be firm through the remainder of Q3.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	↑	→ ↑	GOOD
THREONINE	→	→ ↑	GOOD
METHIONINE	→	↓	GOOD
TRYPTOPHAN	→	→	GOOD
VALINE	→	→	GOOD

UNITED

MARKET NEWS

SEPTEMBER 2026

MINERALS

Mineral markets are showing a bullish trend with copper leading the way. Tight supplies combined with strong demand in all consumer sectors globally are pushing prices higher. Zinc markets are following a similar trend with imported brands impacted by higher freight costs. Buyers are tending to keep supplies higher for the time being as experts predict strong market conditions to continue.

Monocalcium phosphate markets are stable for the time being while key raw materials, especially sulfur continue to trend higher. Expectations are stable to higher prices predicted for Q4.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→↑	GOOD
ZINC OXIDE	↑	→↑	GOOD
COPPER SULFATE	↑	→↑	GOOD

DAIRY POWDERS

Dairy powder markets remain firm, driven by lactose continuing to push higher. Whey continues to show stability with supply and demand more balanced. Whey permeate prices although stable now are predicted to increase heading into Q4 as global demand remains strong.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	→	→↑	GOOD
LACTOSE	↑	↑	TIGHT
WHEY	→	→	GOOD

UNITED MARKET NEWS

SEPTEMBER 2026

VITAMINS

Vitamin markets can be summarized as stable to weak overall. With good supply and seasonably weak demand, prices have trended lower. As we approach the Q4 buying cycle, markets are predicted to be stable to weak.

There is a potential classification change to vitamins D and A that would increase the import tariff for Chinese manufacturers and subsequently buyer purchase costs. Chinese producers are expected to appeal any ruling that would increase import tariffs.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	↓	→	GOOD
VITAMIN A	→	→	GOOD
CAL PAN	↓	→	GOOD
NIACIN	→	→	GOOD
D3 500	→	→	GOOD